

IMPORTANT INFORMATION ABOUT YOUR SUMMARY PLAN DESCRIPTION

The Community College of Philadelphia Retirement Plan (the “Plan”) is in the process of being revised. In general, the provisions and administrative practices that are being revised include those relating to (i) the allowable form of mandatory contributions, (ii) how employer contributions are characterized, (iii) hardship distributions, (iv) other allowable in-service distributions, (v) distributions following termination of employment, (vi) distributions of Roth contributions, and (vii) distributions of rollover contributions.

The Plan’s Summary Plan Description (“SPD”) has not yet been revised to reflect the proposed amendments and administrative changes. When reading the SPD, please keep in mind that the provisions addressing the subject matters referenced above may not accurately reflect the soon to be amended terms of the Plan or the revised administrative practices. Please contact HR if you have questions about any of those items.