

Budget Status of NERC, Pavilion, BMW Projects as of March 19, 2014

PROJECTED USE OF FUNDS	Construction Costs	Architect, Construction Manager & Other Professional Fees	Outfitting & Public Art	Total Cost	Projected Recoveries from Architect	Net Total Cost
Northeast Regional Center Pavilion Building	25,165,342	3,436,516	2,413,882	31,015,740	-	31,015,740
Bonnell, Mint & West Building Renovations	24,610,268	8,765,541	635,344	34,011,154	(975,000)	33,036,154
	18,191,561	4,123	2,144,514	20,340,198	(1,425,000)	18,915,198
TOTALS	67,967,172	12,206,180	5,193,740	85,367,092	(2,400,000)	82,967,092
17th Street Landscaping/Bulb Out - awarded to Biddle Sept 2013						329,240
Landscape Architect and Vision Plan Construction Management - Reynolds						424,991
17th Street Landscaping/Bulb Out (as originally budgeted)						38,720
TOTAL PROJECTED NET COSTS						510,760
SOURCE OF FUNDS						84,270,803
Bond Proceeds						74,000,000
Bond Proceeds Interest Earnings						1,078,624
Remaining Proceeds from 1809 Sale						305,000
Capital Campaign Proceeds						
Barnes and Noble					1,000,000	
EDA Grant					1,641,473	
Federal SBA Grant					282,000	
State Redevelopment Assistance (RACP) Grant					995,000	
Federal SBA Earmark - NERC					10,152	
Comprehensive Campaign Proceeds					3,000,000	6,928,625
Transfers from FY 11-12 and FY 12-13 FYE Close						1,500,000
Other						577,879
PWD/SMIP Grant						234,000
TOTAL PROJECTED SOURCE OF FUNDS						84,624,128
						353,325
						Additional Available for Landscaping